

BID TABULATION

Bid IFB07-1499D FIRM NATURAL GAS SUPPLY – NORTHWESTERN ENERGY
 Due Date: 7/9/08
 Agency: Administration
 Contracts Officer: DEVIN GARRITY

Item: Index price.

Vendor	Unit Price: + / - \$ /mmbtu	Comments
Commercial Energy	+ .78	
Jefferson Energy	- .27	low
Shell Energy North America	- .06	

3.0 BID PRICING

This bid will be awarded as one package to the vendor with the lowest price calculation, based on the sum of: 1) the weighted (75%) bid price per MMBTU for facilities with firm storage and, 2) the weighted (25%) bid price per MMBTU for facilities without firm storage. Initial pricing shall be tied to the AECO C/NIT (7A), as published by the Canadian Gas Price Reporter.

For the period of July 1, 2007, through June 30, 2009, delivery to NWE's transmission system of approximately 1,311,411 MMBTU of natural gas, up to 10,858 MMBTU per day, as required, subject to the adjustments noted in Section 2.02. (Bid in U.S. Dollars/Cents.)

- Facilities with firm storage: Estimated Annual Load - 954,979 MMBTU (75% of Total)

BID PRICE TOTAL

Margin of Price Plus/Minus AECO C/NIT (7A): + / - \$ /mmbtu

- Facilities without firm storage: Estimated Annual Load - 324,946 MMBTU (25% of Total)

Margin of Price Plus/Minus AECO C/NIT (7A): + / - \$ /mmbtu

The State shall have the right, but not the obligation, to lock in the price on any portion of the remaining term of the contract at the time of its choosing using the AECO forward strip as a reference for pricing. The State shall notify the vendor at or before 10:00 a.m. on any trading business day and the vendor shall make every reasonable attempt to lock in the price for the term required on that business day.